



News Release

## **CoPayment, Linxens, and Ellipse partner to introduce EVC™ battery-free Dynamic Card Security Code processing for the LATAM market.**

**MONTERREY, MEXICO / LOS ANGELES, USA / LEVALLOIS PERRET, FRANCE – OCTOBER 6<sup>th</sup>, 2021** – Copayment announces a new partnership with Linxens and Ellipse to bring Dynamic Card Security Code processing and verification services to the Latin American market. This new partnership will allow Issuers supported by Copayment to issue payment cards that automatically refresh their Card Verification Code (CVV2/CVC2) during every EMV® transaction.

Retail eCommerce sales in Latin America grew 63.3% in 2020 and surpassed the \$100 billion mark.<sup>1</sup> As such, securing digital payment, reducing Card-Not-Present (CNP) fraud, and decreasing false declines has become vitally important.

“We are delighted to work with Linxens and Ellipse to drive online payment security in one of the fastest growing eCommerce markets,” said Pedro Gil, CEO and Founder of Copayment. “The advent of the EVC Dynamic Card Security Code processing capabilities into our services portfolio will enable our clients to deploy eCommerce-ready cards swiftly, while maintaining a seamless cardholder experience.”

“There is no doubt that Covid-19 has changed payment behaviors, and it’s estimated that the pandemic accelerated the shift to eCommerce by 5 years. Paying with peace of mind is evermore a top priority for online consumers and through this partnership, Linxens is bringing a high-volume solution to improve security payment on the internet to the market,” explains Cuong H. Duong, CEO Linxens. “Our teams of experts have successfully enabled the integration of the first EVC battery-free Dynamic Card Security Code technology into existing manufacturing processes making it even easier for the deployment of this new technology via our customers.”

Ellipse CEO and Founder, Cyril Lalo added “Our partnership with Copayment and Linxens combines expertise from key areas of the value chain to bring our EVC battery-free Dynamic Card Security Code solution to the market. Fraud protection is provided at the card level as the security code is refreshed each time the card is used in a POS terminal or ATM, rendering stolen card data useless. The battery-free design coupled with the reduction in need for replacement cards also makes EVC a very environmentally friendly solution.”

CoPayment, Linxens and Ellipse will present the details of this project during the upcoming Foro CoPayment, to be held in Monterrey on October 7<sup>th</sup>, 2021.

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<sup>1</sup> <https://www.emarketer.com/content/latin-america-ecommerce-forecast-2021>

## About Copayment

Copayment is a Mexican payment specialized enterprise backed by a team with more than 25 years of experience in domestic payments operations, regulations, fraud prevention and PCI Compliance, offering connections to the main brands and toward the Clearing Houses. Today we are 1) VISA payments processor 2) Carnet payments processor, 3) American Express Bin Sponsor. We also provide consulting services to regulated entities that require be added to the payments ecosystem in Mexico and we offer sharp-edge technologies that strong security to the payments methods.

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## About Linxens

Linxens is a specialist in the manufacture of secure electronic components for smart cards. Linxens' solutions are used worldwide in various applications in markets such as banking, telecoms, government and healthcare, and to ensure access control, asset tracking, authentication and identity. Linxens designs, manufactures, and assembles microconnectors and RFID antennas using the expertise of its R&D centers and industrial sites around the world. Linxens is headquartered in France and employs 3000 people worldwide.

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## About Ellipse

Ellipse is a Los Angeles based FinTech company shaping the future of payment security. Ellipse has invented EVC®, the new Dynamic Card Security Code standard that uses the existing EMV rails. EVC is a breakthrough solution to combat Card-Not-Present fraud and to reduce False Declines. EVC is easy to deploy for Issuers, provides a frictionless experience for cardholders, and is transparent to merchants. EVC battery-free display technology enables all card manufacturers to produce display card products with their existing process and equipment. Ellipse is comprised of leading payment technology experts dedicated to help stakeholders generate new value from technologies that address today's and tomorrow's challenges of the digital payment ecosystem.

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